



FOR IMMEDIATE RELEASE
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ROCKWALL ECONOMIC DEVELOPMENT CORPORATION ANNOUNCES EXPANSION OF THE ROCKWALL TECHNOLOGY PARK

ROCKWALL, Texas – The Rockwall Economic Development Corporation (REDC) recently broke ground on the third phase of the Rockwall Technology Park. The project includes the development of infrastructure for 210 acres of land owned by the REDC, including roadways, water, sewer, franchise utilities, stormwater, and regional stormwater detention. Additionally, major intersections will be marked by monument signage, flagpoles, and landscaping to complement the existing phases.

The Rockwall Technology Park has undergone multiple major infrastructure projects in the past. The first phase of the light industrial-zoned business park opened in 2000 to assist the organization in its goal to diversify the Rockwall tax base. Multiple land acquisitions and infrastructure projects over the past two decades led to the development of Phase II, and put the organization in a position to embark on its most aggressive infrastructure project to date. The completion of the project – slated for late 2023 – will bring the REDC’s inventory of shovel-ready land to roughly 240 acres, with lots ranging in size from 3.5 to 70 acres.

On August 17th, the REDC held a formal groundbreaking ceremony on site to mark the occasion. Current and former members of the REDC Board of Directors, the Mayor of Rockwall, City staff, civil engineers, construction partners, local community members, corporate neighbors, and various individuals who played a part in the project attended. Speakers at the event included Rockwall Mayor Kevin Fowler, REDC Board Chairman Matt Neyland, and REDC President Phil Wagner.

“We know there are many companies out there, in many different locations and industries, that will eventually benefit from this project,” Phil Wagner said at the groundbreaking event. “For that reason, we are tremendously excited about the action taken today, the overall investment being made, and the future possibilities that are in store here in Rockwall, and at the Rockwall Technology Park Phase III.”

The Rockwall Technology Park is generally located south of Interstate 30, north of State Highway 276 and encompasses 550 acres of land between John King Blvd and Rochell Rd. There have been 22 buildings built or announced totaling over 2.9 million square feet, providing a home to 21 employers, an estimated 2,900 full-time employees and more than \$370 million in taxable value, above the value of the land. The REDC targets owner-occupants and build-to-suits for primary employers, particularly advanced manufacturers and headquarters that export a majority of their products or services outside of the region

Freese & Nichols serves as the civil engineering design firm and construction manager for the project. Mario Sinacola & Sons Excavating is the general contractor.

About Rockwall Economic Development Corporation

Since 1996, the Rockwall EDC has actively worked to retain, expand, and recruit industry to Rockwall. The mission of the Rockwall Economic Development Corporation is to broaden and diversify the tax base through new business attraction, land acquisition and development, progressive infrastructure, corporate business expansion, and job creation. For more information about the Rockwall EDC, call (972) 772-0025 or visit www.RockwallEDC.com.